

THE CLEVELAND-CLIFFS IRON COMPANY
MINING DEPARTMENT
A COMPARISON OF MINING DEPARTMENT MICHIGAN ASSESSED VALUATIONS AND
TOTAL TAXES PAID FROM YEAR 1929

YEAR	THE C.C.I.CO.	THE NEGAUNEE MINE CO.	THE ATHENS IRON MINING	THE C.P.&L.CO.	TOTAL FOUR COMPANIES	CHANGES FROM PREVIOUS YEAR
<u>ASSESSED VALUATION</u>						
1929 -	\$ 13,291,521	5,284,600	2,586,500	1,318,198	22,480,819	
1930 -	14,169,590	4,884,400	2,436,500	1,370,445	22,860,935	I 380,116
1931 -	13,867,696	4,635,700	2,536,500	1,539,428	22,579,324	I 218,389
1932 -	12,815,645	4,185,700	2,226,500	1,447,936	20,715,781	D 1,863,543
1933 -	9,850,359	3,554,400	2,036,500	1,419,565	16,860,824	D 3,654,957
1934 -	10,002,373	3,196,400	2,077,800	1,418,887	16,695,460	D 165,364
1935 -	10,062,288	3,057,770	1,929,520	1,424,711	16,474,289	D 221,171
1936 -	10,263,100	3,107,500	1,929,520	1,424,281	16,724,401	I 250,112
1937 -	11,589,306	3,350,000	2,242,900	1,442,555	18,624,761	I 1,900,360
1938 -	12,959,542	3,124,100	2,532,900	1,447,843	20,064,385	I 1,439,624
1939 -	13,090,541	3,267,300	2,683,400	1,981,982	21,023,223	I 958,838
1940 -	12,185,132	3,692,700	2,683,400	2,003,335	20,564,567	D 458,656
1941 -	11,202,237	4,644,430	2,683,400	2,004,379	20,534,446	D 30,121
1942 -	10,628,886	5,461,800	2,759,000	2,016,245	20,865,931	I 331,485
1943 -	11,936,427	5,418,800	2,785,300	2,134,715	22,275,242	I 1,409,311
1944 -	12,196,760	5,153,280	2,868,550	2,134,755	22,353,325	I 78,083

<u>TAXES PAID</u>						
1929 -	\$ 476,740.79	199,695.33	97,739.13	55,235.01	829,398.26	
1930 -	522,901.50	190,689.79	95,122.50	61,352.11	870,064.90	I 40,666.64
1931 -	507,175.34	183,218.38	100,251.06	65,344.18	855,988.96	D 14,075.95
1932 -	377,700.32	120,527.71	65,264.22	46,897.77	610,390.02	D 245,598.94
1933 -	261,765.08	99,599.60	57,065.71	36,067.26	454,497.65	D 155,892.37
1934 -	267,327.80	86,527.53	56,246.84	31,256.06	441,358.23	D 13,139.42
1935 -	279,734.41	95,226.14	60,089.81	29,817.75	464,868.11	I 23,509.88
1936 -	302,207.99	107,061.43	66,447.06	30,066.37	505,782.85	I 40,914.74
1937 -	345,790.20	120,097.50	80,366.44	30,024.80	576,278.94	I 70,496.09
1938 -	415,719.34	118,534.83	96,103.47	30,227.17	660,584.81	I 84,305.87
1939 -	415,979.65	120,806.75	99,217.45	37,997.17	674,001.02	I 13,416.21
1940 -	376,744.89	130,696.88	95,075.43	39,698.46	642,215.63	D 31,785.39
1941 -	340,282.83	156,845.98	90,003.76	39,846.19	626,978.76	D 15,236.87
1942 -	321,091.31	182,845.08	91,057.97	37,686.66	632,681.02	I 5,702.26
1943 -	380,652.40	202,371.63	107,251.69	40,623.07	730,898.79	I 98,217.77
1944 -	430,741.86	206,240.63	121,015.20	40,577.13	798,574.82	I 67,676.03

NOTES:- The Cliffs Power & Light Company - Beginning with 1939 the valuation represents a figure either determined or approved by the Michigan State Tax Commission.

The 15 Mill Tax Amendment went into effect in year 1933.

The State Sales Tax became effective July 1933.

Morris Mine taxes are paid by Inland Steel Co., beginning with 1933. The valuation and taxes for that year being \$1,005,024 and \$21,042.48, respectively.

The Negaunee Mine Co., beginning with 1940, both valuation and taxes, include new acquisitions and that part paid by The C.C.I.Co., is included in Negaunee Mine column and likewise deducted from The C.C.I.Co., valuation and taxes.

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